

SR.NO.		OPTION1	OPTION2	OPTION3	OPTION4
1	An Agreement is-	Offer	Offer + Acceptance	Offer+ Acceptance+ Consideration	Contract
2	Contract =	Offer + Acceptance	Offer+ Acceptance+ Consideration	Agreement + Consideration	Agreement + Enforceability at law
3	A contract is said to be executed when it has been performed wholly on-	One side	Two sides	More than two sides	All of the above
4	Which one of the following is an essential element of a valid contract?	Lawful Consideration	Free Consent	Competent Parties	All of the above
5	Contract, which ceases to be enforceable by law becomes	Unenforceable Contract	Void Agreement	Void Contract	Voidable Contract
6	According to Section 2(i), an agreement which is enforceable by law at the option of one or more of the parties thereto, but not at the option of the other or others, is a-	Void agreement	Voidable Contract	Unlawful Contract	Void Contract
7	is made by words either spoken or written.	Express Contract	Implied Contract	Illegal	Unenforceable
8	Where the obligation or promise in a contract is outstanding on the part of both parties, it is called-	Void Contract	Illegal Contract	Unilateral Contract	Bilateral Contract
9	The person making the	Promisor	Promisee	Participator	Principal

	proposal is called-				
10	An offer made to a-(i) Specific person, or (ii) a group of persons is known as-	Standing Offer	Specific offer	Special Offer	Separate Offer
11	An offer made to the public at large is called as-	Standing Offer	Specific offer	General Offer	Express Offer
12	To Issue prospectus of the company is _____	Invitation to offer	Offer	Consideration	Acceptance
13	Application filled in by a student seeking admission in educational institution is an example of-	Invitation to offer	Offer	Consideration	Acceptance
14	Notice of Tender in newspapers by Government or other bodies are-	Offers	Acceptance	Invitations to Offer	Auction Bids
15	M offers to sell his car for Rs. 6 lakhs to N.N says he would buy it for Rs. 5 Lakhs. This is a case of-	Counter Offer	Implied Offer	Direct Offer	Express Offer
16	Acceptance in ignorance of the offer is-	Valid	Invalid	Illegal	Voidable
17	Acceptance may be signified either-	In writing	By word of mouth	By performance of some act	All of the above
18	Which of the following constitute invalid acceptance?	Mental acceptance without communication to proposer	Failure to answer/respond to the proposer	Silence on the part of the Offeree	All of the above
19	Section.....of the Indian Contract Act defines "Consideration"	Section 2(a)	Section 2(b)	Section 2(c)	Section 2(d)

20	Consideration must move at the desire of-	the Promisor	the Promisee	the Promisor or any third party	None of the above
21	Consideration in a contract-	may be past, present or future	may be present or future only	must present only	must be future only
22	M promises to pay N Rs. 1 Crore if N murders K. Here consideration is-	physically impossible	unlawful	illusory	valid
23	M engages N as his employee and promises to pay N a "reasonable" salary for services rendered. Here, the consideration is-	illusory	unlawful	uncertain	valid
24	What does the Maxim "Ex Nudo Pacto non oritur actio" mean?	An agreement without consideration is void	An agreement without consideration is valid	An agreement with consideration is void	An agreement with consideration cannot be enforced
25	Contract without consideration made on account of natural love and affection is-	valid	void	Voidable	unenforceable
26	Which of the following is not competent to contract?	A Minor	A person of unsound mind	A person who has been disqualified by any law	All of these
27	A person is disqualified to enter into Contracts if he is	An alien enemy	An Insolvent	A convict undergoing imprisonment	All of the above
28	A Minor's agreement is void-ab-intio.This was held in the case of-	Mohiri Bibee V/S. Dharmadas Ghosh	Nash V/S Inmam	Lalmen shukla V/S Gauri Dutt	Chinnaiya V/S Ramaiya
29	" Consensus-ad-idem" means-	general consensus	meeting of minds upon the same thing in the same sense	reaching an agreement	reaching of contract

30	Coercion includes-	causing fear	Physical compulsion	menace to goods	all of the above
31	The burden of proof that consent was obtained by undue influence lies on-	the person who seeks to avoid the contract	the person who employs the undue influence	either (a) or(b)	neither (a) and (b)
32	Coercion involves-	Physical force or threat	Moral or mental pressure	Both (a) and (b)	Either (a) or(b)
33	Undue Influence involves-	Physical force or threat	Moral or mental pressure	Both (a) and (b)	Either (a) or(b)
34	Which of these constitute Fraud?	Suggestion as a Fact, of something which is not true, by a person who does not believe it to be true	Active concealment of a fact by one having knowledge or belief of the fact	Promise made without any intention of performing it	All of the above
35	Fraud may be committed by-	a party to the Contract	any person with the connivance of the party to the Contract	an agent of the party to the Contract	any of the above
36	Consideration and object of an agreement is unlawful if it-	is forbidden by law	would defeat the provisions of any law	is fraudulent	All of the above
37	Which of these are not opposed to public policy?	Champerty & Maintenance	Agreements in restraint of provisions of any law	Agreements in restraint of marriage	Agreement to refer disputes to arbitration
38	Agreements leading to creation of monopoly	in restraint of Freedom of Trade	opposed to public policy	void	All of the above
39	The offer to perform the contract must be-	Unconditional	Conditional	Rational	Irrational
40	"X" promises to act in a movie for "Y". In case-	X's son can perform the promise	X's servant can perform the promise	X's employer can perform the promise.	X must perform this promise personally
41	A contract to marry a person	Promisor himself	Representative of the Promisor	A third person	any of the above

	shall be performed by-		competent to perform		
42	In which of the ways can a contract be discharged by agreement between parties?	Novation	Rescission	Alteration	All of the above
43	If a new contract is substituted in place of an existing contract it is called-	Alteration	Rescission	Novation	Waiver
44	Novation may happen between-	the same parties as the original contract	different parties	either (a) or (b)	neither (a) nor (b)
45	Rescission of a contract means-	cancellation of terms of contract	the renewal of original contract	alteration of contract	substitution of new contract in place of earlier one
46	If a person accepts a lesser sum of money than what was contracted for in discharge of the whole debt, it is known as-	Waiver	Remission	Alteration	Rescission
47	Remission is the acceptance of-	a lesser sum than what was contracted for	a lesser fulfillment of the promise made	either (a) or (b)	neither (a) nor (b)
48	Abandonment or intentional relinquishment of a right under the contract is called-	Waiver	Remission	Rescission	Alteration
49	Hadley V/S Baxendale case is a leading case on-	Breach of Implied Term	Anticipatory Breach	Remote Damages	Bilateral Mistake of Fact
50	Damages that are awarded in the following two circumstances-(i)	Nominal Damages	General Damages	Vindictive Damages	Special Damages

	Breach of a promise to marry, (ii) Wrongful dishonor of a cheque by a banker are called-				
51	Vindictive Damages have been awarded-	for a breach of promise to marry	for wrongful dishonour of a cheque by a banker possessing adequate funds of the customer	either (a) or (b)	neither (a) nor (b)
52	The person who delivered the goods to accomplish the specific purpose is known as.....	Bailor	Bailee	Agent	Creditor
53	Which of the following modes to create agency?	Agency by necessity	Agency by ratification	Agency by Holding-out	All of the above
54	Sub agent is answerable to.....	Principal	Agent	Bailor	Pawnee
55	A person who represents the another person is.....	Agent	Principal	Bailor	Debtor
56	Lien means.....	Right to purchase the goods	Right to sell the goods	Right to destroy the goods	Right to retain goods in his possession
57	Who is protected under the contract of guarantee?	Guarantor	Creditor	Debtor	Third Person
58	Liability of surety is	Preliminary liability	Secondary liability	Co-related liability	None of the above
59	The person in respect of whose default, the guarantee is given is called.....	Principal creditor	Principal debtor	Principal bailee	Principal surety

60	Which of the following is an " Intellectual Property" as per IPR Laws in India	Original literacy work	Industrial Design	Trademark	All of the above
61	A company wishes to ensure that no one else can use their logo	Copyright	Trademark	Industrial design	Patent
62	A singer wishes to assign the right to reproduce a video she has made of her concert.	Copyright	Trademark	Patent	Geographical Indications
63	A new way to process milk so that there is no fat in milk. So this is covered under	Copyright	Trademark	Patent	Industrial design
64	Which of the following is not an Intellectual property law?	Copyright Act, 1957	Customer Act, 1962	Patent Act,1970	Design Act,2000
65	Copyright Law applies to forms of expression contained in	Song Lyrics and musical compositions	Paintings	Dramatic and literacy work	All of the above
66	The right of a patentee are	Sell or distribute	License	Assign the property to others	All of the above
67	Intellectual property right protect the use of information and ideas that are of	Ethical value	Moral value	Social value	Commercial value
68	The following can be patented	Machine	Process	Commposition of matter	All of the above
69	IPC means under the Intellectual property rights	Indian patent classification	International panel code	International patent classification	International postal code

70	The literary work is protected until.....	Lifetime of author	25 years after the death of author	40 years after the death of author	60 years after the death of author
71	Which type of lien have a bailee?	Particular lien	General lien	Special lien	Implied lien
72	Intellectual property means	Intangible property	Creation of human intellect	It is a legal right	All of the above
73	Which one of the following is an Intellectual property?	Industrial designs	Integrated circuits	Trade secrets	All of the above
74	Photographer click a picture and he wishes to ensure that no one else can copy his picture. So this is covered under	Trademark	Copyright	Patent	None of the above