

1. Classify the following Incomes and Expenses as Capital Income, Revenue Income, Capital Expense and Revenue Expense.

1. Donation received for club pavilion
2. Electric Fitting
3. Legacy
4. Purchase of Sports Equipments
5. Membership Fee
6. Wages for Machine Installation
7. Donation received for tournament fund
8. Books of library
9. Rent of Hall
10. Sales of old news paper

2. From the following information prepare an Income Expenditure Account for the year 31-3-25 of Divya Cricket Club:

Particulars	Amount	Particular	Amount
balance [1-4-24]	30,000	Tournament for received	1,35,000
overdraft (1-4-24)	24,000	Ground maintenance expense	27,000
subscription received		Donation received	1,20,000
2024-25	84,000	Honorarium to secretary	36,000
2025-26	6,000	Sale of Memoir	72,000
neration to cricket coach	30,000	Donation received for tournament	1,20,000
Salary of grounds men	15,000	Investment of tournament fund	1,20,000
Purchase of sports equipments (1-10-24)	108,000	Expense of Kavi Sanunelan'	42,000
Entrance fees (60% to be capitalized)	36,000	Stationery expense	15,000
Subscription from members participating in sports	24,000	Repairing expense	18,000
Wicket preparation expense	18,000	Bank Interest received	3,000

Tournament prize distribution expense	54,000	Tournament expense	96,000
Income of 'Kavi Sammelan	75000	Umpire fee	24,000
Memoir printing expense	24,000	Main club affiliation fee	12,000
Int. on invest. of tournament fund	30,000	Taxes-Insurance	12,000

Additional information:

- 1] Prepaid insurance is Rs 2,400.
- 2) Subscription outstanding from members participating in sports 6,000.
- 3) Subscription outstanding from members for current year 6,000.
- 4) 10% depreciation p.a. is to be provided on sports equipment.
- 5) Salary outstanding is Rs 3,000.

3. From the following information of R. K. Sports, prepare an income expenditure account for the year ending 31-3-2025.

Particulars	Amount	Particular	Amount
Subscription received	10000	Sale of old furniture (Book value 7000)	5800
Sale of old news papers	1200	Expense of charity show	6000
Investment in government security	10,800	Charity	15,000
Purchase of furniture	7300	Hall rent received	3700
Income of entertainment programme	9650	Expense of entertainment prog	6100
Building construction expense of club	38,000	Locker rent	1400
Legacy received	21.700	Government grant	13,800

Honorarium to Secretary	4100	Donation received for building of club	45,000
Postage	1600	Printing and stationary expense	2000
Closing cash balance and bank balance	15,900	Tournament expense	3300
Bank expense	600	Subscription of news paper	2800
Income of charity show	14000	Opening cash and bank balance	1650
Ground maintenance expense	2600	Investment interest	1400
Purchase of Library books	13,300	Purchase of sports equipments	12000
General expenses	3400	Canteen expense	2800
Life time membership fee	4500	Income from sale of sports equipments	700
Repairing expense	1750	Annual function expense	2700
Entrance fee (40% to be capitalized)	6000		

Additional information:

(1) Subscription outstanding is of ₹ 10,000.

(2) Total honorarium of secretary is payable of ₹ 14,100

4 . From the Receipt-Payment Account for the year ending 31-3-25 and other given information of Sheela Mahila Vikas Mandal, prepare an Income-Expenditure Account for the year 31-3-25 and the Balance Sheet as of that day:

Receipt-Payment Account of Sheela Mahila Vikas Mandal for the year ending 31-3-25

Income	Amount	Payment	Amount
To balance B/D		By Salary	12600
Cash	6000	By Stationery Printing	2100
Bank	3000	By Insurance Taxes	1200
Subscription received.	21000	By Subscription of newspapers	1800
To Interest Received	6000	By Repairing expense	1500
Donation received	15000	By Purchase of investments	8400
To Sale of old news paper (Book Value 3000)	2400	By Purchase of books	15000
To rent of hall	4500	By Balance c/d	
To sale of old news paper	600	Cash	5700
		Bank	10200
Total	58500	Total	58500

Other information:

1) Balance as on 1-4-24:

Building 90,000, Furniture 12,000, Books 30,000, Investments 1,20,000, Subscription outstanding 3,000 and permanent fund 2,64,000.

2) Subscription included 1,500, subscription of the year 2015-16,

3) Subscription outstanding for the year 2014-15 ₹2,100.

4) Salary outstanding 1.800.

5) Unused Stationery on 31-3-'15 was of 300.

6) Provide 10% depreciation on closing balance of Building, Furniture and Books.

7) Interest outstanding on investment 1,500.

5. From the Receipt Payment Account for the year ending 31-3-2025 and other information of Andhjan Mandal, prepare an Income Expenditure Account for the year ending 31-3-2025 and a Balance Sheet as on that day.

Receipt Payment Account for the year ending 31-3-2015 of Andhjan Mandal.

Receipt	Amount	Payment	Amount
To balance B/D		By Salary	4200
Cash	1000	By Stationery - printing	700
Bank	2000	By Insurance - Taxes	400
To Subscription received	7000	By Subscription of news papers	600
To hall rent	2000	By Repairing expense	500
To Interest received	1500	By purchase of Investments	2800
To Sale of old news papers	200	By purchase of books	5000
To Donation received	5000	By Balance c/d	
To sale of old furniture (Book value 1000)	800	Cash	1900
		Bank	3400
Total	19500	Total	19500

Other information:

(1) Balances as on 01-01-2024: Building 30,000, Furniture ₹4000, Books 10,000, Investments 40,000, Subscription outstanding 1000 and Permanent fund 88,000.

(2) Subscription received includes 500 for the year 2025-26

(3) Subscription outstanding 700 for the year 2024-25

(4) Interest outstanding on investment ₹ 500. (5) Salary outstanding ₹ 600.

(6) On 31-3-2025, stationery stock was ₹ 100.

(7) 10% provision of depreciation is to be made on the closing balance of building, furniture and hooks.