

UDHNA CITIZEN COMMERCE COLLEGE & SPB COLLEGE OF BUSINESS
ADMINISTRATION &
SMT. DIWALIBEN HARJIBHAI GONDALIA COLLEGE OF BCA & I.T.
(Managed by: Udhna Academy Education Trust, Surat)

CC- 1 Aviation Insurance: Principles and Practices (FYBBA Sem-1-2025-26)

	Resource Person: Prof. Priti V. Patel [M.COM, NET]
Course Objective:	The course will give understanding of various concepts and opportunities available in aviation insurance in India.
Expected Outcome:	1. Knowledge of structure, various types and application of insurance in the aviation industry. 2. Understanding of risk management, coverage types claim procedures and regulatory aspects in aviation insurance 3. Knowledge regarding mitigation of financial and operational risks in aviation business.
Evaluation Method:	Blended Mode- Objectives and Descriptive
Course Content:	Unit: 1 Introduction to Aviation Insurance- Purpose and importance of insurance in aviation, Risk landscape in aviation (operational, financial, legal), Key stakeholders: insurers, reinsurers, brokers, operators Unit: 2 Types of Aviation Insurance and Specialized Coverage in Aviation- Hull Insurance (Aircraft physical damage), Liability Insurance (Passenger, third-party, and cargo), Crew and passenger personal accident insurance, Ground risk insurance (while aircraft is stationary or taxiing), War risk and terrorism coverage, Loss of license insurance (for pilots/crew), Hangar keepers and airport liability, Product liability (for manufacturers and MROs)

	Unit: 3 Regulatory Framework and International Standards- Role of ICAO and national aviation authorities, Mandatory insurance requirements (Chicago Convention, EU Reg. 785/2004), Certificate of insurance and regulatory filings Unit: 4 Claims Management and Risk Assessment- Claims process and documentation, Investigation and loss adjustment procedures, Risk assessment and premium calculation, Role of underwriters and actuaries in aviation
References:	• Alexander T. Wells & Bruce D. Chadbourne: "Introduction to Aviation Insurance and Risk Management": Krieger Publishing • Paul B. Larsen, John Gillick, Joseph Sweeney: "Aviation Law: Cases, Laws and Related Sources" • Peter S. Morrell: "Airline Finance" • G. O'Connell & A. Williams: "Global Air Transport Management and Reshaping Business Models for the New Era" • George Leloudas: "The Law of Aviation Insurance" • ICAO Manuals and Circulars: https://www.icao.int/publications/ • IATA Guidance on Aviation Insurance: https://www.iata.org